

TRACK TEAM COSTS AND PROFIT

Record what the team spends, with receipts and VAT, and see income, expenses and profit by month and by race meeting on the web portal's P&L page.

For: Team managers · Web portal · 2 min read · Updated 16 October 2026

You charge your drivers for test days, hire and workshop time, but you also pay for track days, tyres, fuel, the van and the unit. At the end of the season you want to know whether the team made money, which meetings paid their way, and where the money went, without a spreadsheet.

The **P&L** page is for the manager only. Drivers, parents and mechanics never see it.

BEFORE YOU START

- A team on AVB RaceLabs with an active team plan, and access to the web portal.
- Your receipts, as photos or PDFs, if you want them kept with each expense.

ADD AN EXPENSE

1. On the web portal, open **Team** > **P&L** in the sidebar.
2. Click **Add an expense**.
3. Enter the **Date**. An expense without a date is refused.
4. Choose a **Category**. There are 24, grouped as **Circuit** (such as **Track & practice fees**, **Race entry fees**, **Awning & pit space**), **Kit** (such as **Tyres**, **Fuel & oil**, **Parts & spares**, **Engine rebuilds**), **People** (such as **Staff & mechanic pay**, **Coaching**), **Travel** (such as **Van fuel**, **Accommodation**), **Premises** (such as **Workshop rent**, **Storage**, **Insurance**) and **Admin** (such as **Licences & memberships**, **Software & subscriptions**), with **Other** for anything else.
5. Fill in the **Supplier** and **What for**.
6. Enter the **Amount (incl. VAT)** and the **VAT** in it, if any.
7. To tie it to an event, choose it in **Race meeting or session (optional)**: one of your race meetings or a Programme session.
8. For a regular cost, set **Repeats** to **Every month** or **Every year**, with an optional **Until** date.
9. Add the **Receipt (photo or PDF)**.
10. Click **Save expense**.

To change one, click **Edit**. **Delete** removes it after you confirm.

Tip: Set the unit rent or your insurance to repeat once, and it appears in every month's figures without you adding it again.

CHOOSE THE PERIOD AND THE BASIS

At the top of the page:

- **Period:** **This month**, **This quarter**, **This year**, **Last 12 months**, or **Custom** with **From** and **To**.
- **Basis:** **Invoiced** counts income when invoices are issued, net of VAT. **Cash** counts money actually received and paid, VAT included.

READING THE RESULT

The cards show **Income**, **Expenses**, **Net profit** and **Margin**. When you sell parts, they also show **Cost of parts sold** and **Gross profit**.

Three charts sit below:

- **Income and expenses by month.**
- **Where the money goes:** your expenses by category.
- **Where the money comes from:** your income by source, such as hire, sessions or the workshop.

By race meeting lists each meeting and linked Programme session with the income from it, such as that meeting's entry fees, the expenses you linked to it, and what is left. It shows which weekends paid their way.

The **Expenses** list shows every expense in the period with its category, amount, any receipt and whether it repeats. Credit notes you raised on invoices are taken off income.

If a figure looks off, check the basis first: Invoiced counts invoices when they are issued, net of VAT, and Cash counts money when it actually moves. For anything else, send us a message. The contact form is at <https://avbracelabs.com/contact>.

This guide is also at <https://avbracelabs.com/guides/track-team-costs-and-profit>, where it is kept up to date. AVB RaceLabs gives setup guidance, not guarantees: every adjustment is your call, so check it yourself or with a qualified mechanic before the kart goes out.